

RESERVES MOVEMENTS (BUDGETED)



Reserves movements	Opening balance	Net Expenditure	Net Income (BUD)	Closing balance	Notes
	01/04/25 (FCT 2)	(BUD)	(BUD)	31/03/26	
	£	£	£	£	
Breakdown of restricted reserves					
A417 Biodiversity	392,170	13,166		379,004	1
A417 DSW and Dark Skies	(27)	-		(27)	2
Ash Dieback Fund	3,516	3,516		-	3
Bathscapes	720	-		720	4
British Mountaineering Council (Grants and Access Officer)	14,785			14,785	5
Outdoor Learning Officer Fund (Ernest Cook Trust)	20,500	39,093	59,000	40,407	6
Generation Green (previously Access Unlimited)	37,235	37,235		-	7
Caring for the Cotswolds (Visitor Giving) Fund	29,451	1,000		28,451	
Countryside Fund	37,149	-		37,149	
Dark Skies Fund	853			853	8
Smarter Water Catchment Projects	36,080	-	13,799	49,879	9
FIPF	(34)			(34)	10
Glorious Cotswolds Grasslands Fund	76,250	20,000	3,636	59,886	11
National Grid LEI	19,115	17,615		1,500	12
Rail Corridor Enhancement Projects Fund - Cotswold Champions*	217,004	217,004		-	13
Wardens Fund	30,587		2,500	33,087	
Total restricted reserves	915,354	348,629	78,935	645,661	
Breakdown of General Funds					
General Fund / Core Net Costs	77,304	153,403		(76,099)	14
Movement from Designated Fund to General Fund	-		117,000	117,000	15
Movement from Generation Green to General Reserve	-		12,235	12,235	16
Movement from GCG reserve to General Fund	-		20,000	20,000	11
Movement from General Fund to Wardens Fund	-	2,500		(2,500)	
Total General Funds	77,304	155,903	149,235	70,636	
Breakdown of designated funds (Earmarked)					
Development Fund	166,850	117,000		49,850	15
A417 Biodiversity (Management and Administration Fund)	31,200	3,300		27,900	16
Total designated funds	198,050	120,300	-	77,750	
Year end total reserves	1,190,708			794,047	

* Rail Corridor updated reforecast reserve position as at 31.03.2025 is to have £217,004 due to difficulties spending these funds in FY24/25

Comparison to Prior Year	Budget 2024/25		2024/25 Reforecast 2	
	£	£	£	£
Restricted reserves		645,661		915,354
Designated funds (Earmarked)	77,750		198,050	
General fund	70,636		77,304	
Unrestricted reserves		148,386		275,354
Total Reserves		794,047		1,190,708
<i>Total available reserves (General Funds plus Development Fund) as % of the target (£180k)</i>		66.9%		135.6%

Notes

- Closing balance to cover remaining 29 years of Management payments to landowners (Cohort 1 landowners only). Management fees (site visits) plus contingency in A417 Biodiversity (Management and Administration Fund) within designated funds.
- At the end of FY24/25, top up from general reserve and close this reserve, so this will not exist in FY25/26.
- We are using the fund albeit slowly. It's a fund we hold in partnership with CPRE Gloucestershire with whom we share the cost of agreed projects 50:50. We have just agreed another tree planting project at Frampton. The total cost is £900 and our contribution will be £450 (Feb-25).
- The remaining funds of £720 in the Bathscapes reserve will be moved to the Cotswold Way reserve at the end of FY24/25 so this reserve will not exist next financial year.
- British Mountaineering Council (BMC) programme is finishing on 31 March 2025. Becky Jones is in touch with the funder to ask if we can use the remaining £14k in the BMC fund to support her and Nicole's time for all DEFRA follow-ups in the FY25/26 that can then support their salaries in the Wardens budget. Awaiting response from BMC (Feb-25).
- Fully covered by DEFRA Revenue uplift in FY24/25. Next year, we are due to receive £20k from Ernest Cook Trust in September, £12k from Generation Green likely in May and £2k from Tesco likely in April. This will fully cover Helen's salary next year. Additional £25k transfer from Generation Green to here to cover monitoring work done by Helen in FY24/25. The remaining balance will be rolled forward to the following year.
- This reserve will not exist in FY25/26. Monitoring work done by Helen so £25k to be moved to Outdoor Learning Officer Fund. The £12k remaining is profit and can be transferred to general reserve.
- We are using this reserve slowly and aiming to spend in fully in FY25/26.
- James Webb is looking into this one. This includes underspend on Everyone's Evenlode project, Mark's SWC Biodiversity, habitat & landscape and earned income from Everyone's Evenlode. Earned income can be transferred to OLO reserve, underspend from Everyone's Evenlode need to be returned to funder and same with SWC Biodiversity, habitat & landscape underspend.
- At the end of FY24/25, top up from general reserve and close this reserve, so this will not exist in FY25/26.
- As agreed, future surpluses of GCG will be moved into the Development Fund. Remaining in the restricted GCG reserve will be a sum to cover six months of employee costs (£48k in FY25/26), equipment contingency (£5k - this has been reduced from £30k in FY24/25 due to extra capex spend on purchasing tool & equipment) and the residual Esmee Fairbairn funding (£7k), totalling c. £60k for 2025/26. Surplus to be moved to Development Fund.
- Assuming another grant payment of £87k in FY24/25 (80% chance in will be paid in FY24/25), otherwise opening position will be higher. Looking to spend the remaining funds in FY25/26.
- Unlikely to be spent as per FCT2, and more likely the reserve will be rolled forward to FY25/26. Therefore, the updated FCT2 closing position as at 31/03/2025 will be £221,616 less £4,827 costs i.e. £216,789.
- Expected 'core' deficit in FY25/26.
- General Funds 'Top-up' required from the Development Fund in FY25/26. There are number of opportunities we are pursuing with the aim of reducing the necessity of using much of the Development Fund to support the General Fund. The General Fund required to be within £70-75k to be compliant with our reserves policy.
- £12k is the budgeted profit from Generation Green being transferred into General Fund.