

RESERVES MOVEMENTS (BUDGETED)



Reserves movements	Opening balance 01/04/26 (FCT 2)	Net Expenditure (BUD)	Net Income (BUD)	Closing balance 31/03/27	Notes
	£	£	£	£	
Breakdown of restricted reserves					
A417 Biodiversity	381,990	10,384		371,606	1
Ash Dieback Fund	1,216	1,216		-	2
Outdoor Learning Officer Fund (Ernest Cook Trust)	28,490	40,922	15,687	3,255	3
Caring for the Cotswolds NLHF	126,755	13,208		113,547	4
Countryside Fund	45,344			45,344	
Dark Skies Fund	853	853		-	
Smarter Water Catchment Projects	23,695	1,700		21,995	5
Glorious Cotswolds Grasslands Fund	89,008	45,000	36,037	80,045	6
National Grid LEI	98,369	242,173	143,804	-	7
Rail Corridor Enhancement Projects Fund - Cotswold Champions*	195,877	195,877		-	8
Water Restoration Fund	17,464	40,732	42,000	18,732	
Landscape Connections	110,166	143,665	69,000	35,501	9
Wardens Fund	26,536		2,500	29,036	
Total restricted reserves	1,145,763	735,730	309,028	719,061	
Breakdown of General Funds					
General Fund / Core Net Costs	75,923	170,065		(94,142)	10
Movement from Designated Fund to General Fund	-		142,000	142,000	11
Movement from GCG reserve to General Fund	-		25,000	25,000	6
Movement from General Fund to Wardens Fund	-	2,500		(2,500)	
Total General Funds	75,923	172,565	167,000	70,358	
Breakdown of designated funds (Earmarked)					
Development Fund	221,850	142,000		79,850	11
A417 Biodiversity (Management and Administration Fund)	27,900	2,250		25,650	1
Total designated funds	249,750	144,250	-	105,500	
Year end total reserves	1,471,436			894,919	

* Rail Corridor updated reforecast reserve position as at 31.03.2026 is to have £195,877 due to difficulties spending these funds in FY25/26 opening balances updated post FCT2 for known items

Comparison to Prior Year	Budget 2026/27		2025/26 Reforecast 2	
	£	£	£	£
Restricted reserves		719,061		1,145,763
Designated funds (Earmarked)	105,500		249,750	
General fund	70,358		75,923	
Unrestricted reserves		175,858		325,673
Total Reserves		894,919		1,471,436
<i>Total available reserves (General Funds plus Development Fund) as % of the target (£180k)</i>		83.4%		165.4%

Notes

- Closing balance to cover remaining 28 years of Management payments to landowners (Cohort 1 landowners only). Management fees (site visits) plus contingency in A417 Biodiversity (Management and Administration Fund) within designated funds.
- We are using the fund albeit slowly. It's a fund we hold in partnership with CPRE Gloucestershire with whom we share the cost of agreed projects 50:50.
- Ernest Cook Trust are funding 50% of the role of Outdoor Learning Officer, this programme will be in its third and final year.
- Caring for the Cotswolds - If we award & pay grants at the expected level, we should receive the 2nd grant instalment from NLHF of £75k. The claim is made retrospectively. This year will see a significant increase in grant making, in-line with expectations. We should receive a small sum from business members. Payroll costs higher as in FY25/26, as Grants Coordinator only in post since Sep 2025 (7 months).
- This includes underspend on Everyone's Evenlode project, Mark's SWC Biodiversity, habitat & landscape and earned income from Everyone's Evenlode. Earned income can be transferred to OLO reserve, underspend from Everyone's Evenlode need to be returned to funder and same with SWC Biodiversity, habitat & landscape underspend.
- As agreed, future surpluses of GCG will be moved into the Development Fund. Remaining in the restricted GCG reserve will be a sum to cover six months of employee costs (£48k in FY25/26), equipment contingency (£5k) and the residual Esmee Fairbairn funding (£7k), totalling c. £60k for 2026/27. Surplus to be moved to Development Fund. Potential to move £25k to development fund if not slightly more.
- Looking to spend the remaining funds in FY26/27.
- Unlikely to be spent as per FCT2, and more likely the reserve will be rolled forward to FY26/27. Therefore, the updated FCT2 closing position as at 31/03/2026 will be £195,877.
- This is a new reserve for a new Landscape Connections project. £110k to be received in Q4 FY25/26 as a prepayment for FY26/27 and additional £62k income expected in Q4 FY26/27. Project Manager will start in Apr / May 26 and employed by National Trust ("NT"). NT will invoice CNL on a quarterly basis for salary, NI, pension and full cost recovery. Expenditure of £70k in professional fees.
- Expected 'core' deficit in FY26/27.
- General Funds 'Top-up' required from the Development Fund in FY26/27. There are number of opportunities we are pursuing with the aim of reducing the necessity of using much of the Development Fund to support the General Fund. The General Fund required to be within £70-75k to be compliant with our reserves policy.