



**Cotswolds**  
National  
Landscape

# **MANAGEMENT ACCOUNTS**

**FINANCIAL YEAR END END APRIL 2026**

**COTSWOLDS NATIONAL LANDSCAPE**

**RESERVES MOVEMENTS - YEAR END FY25/26**



Reserves movements	Opening balance 01/04/25 (Actuals)	Net Expenditure (Actuals)	Net Income (Actuals)	Closing balance 31/03/26 (Actuals)	Notes
	£	£	£	£	
<b>Breakdown of restricted reserves</b>					
A417 Biodiversity	392,170	8,483		383,687	1
Ash Dieback Fund	1,216			1,216	2
British Mountaineering Council (Grants and Access Officer)	5,154	5,154		-	3
Outdoor Learning Officer Fund (Ernest Cook Trust)	70,522	41,820	28,271	56,973	4
Caring for the Cotswolds NLHF	24,973	2,500	96,108	118,581	5
Countryside Fund	43,065		3,503	46,567	6
Dark Skies Fund	853	450	450	853	7
Smarter Water Catchment Projects	27,292	5,141	516	22,667	8
FIPL	21,477	21,477	181,426	181,426	9
Glorious Cotswolds Grasslands Fund	73,520	135,230	133,245	71,536	10
National Grid LEI	75,543	211,599	211,599	75,543	11
Rail Corridor Enhancement Projects Fund - Cotswold Champions	199,996	6,302		193,694	12
Regen AG	343	7,558		(7,215)	
Water Restoration Fund	-		13,085	13,085	8
Landscape Connections Fund	-			-	
Wardens Fund	24,036	5,154	6,245	25,127	3
<b>Total restricted reserves</b>	<b>960,161</b>	<b>450,868</b>	<b>674,448</b>	<b>1,183,741</b>	
<b>Breakdown of General Funds</b>					
General Fund / Core Net Costs	92,501		48,653	141,154	13
Movement between General Fund and Wardens Fund	-	1,091	5,154	4,063	3
Movement from General Fund to Countryside Fund (Interest)		2,500		(2,500)	6
Movement from Caring for the Cotswolds to General Fund			2,500	2,500	5
Movement from General Fund to GCG (RR) - CAPEX		95,230		(95,230)	10
Movement from General Fund to Dark Skies (RR) - CAPEX		450		(450)	
Release of prior year reserve to A417 Biodiversity (RR) to allow payments to Landowners		8,483		(8,483)	1
Payment for site visits from the designated reserve (A417 Biodiversity)			2,250	2,250	1
Movement from GCG to General Fund (excess funds)			40,000	40,000	10
Movement from General Fund to the Development Fund		12,000		(12,000)	14
Adjustment to prior year FIPL reserve			209	209	
<b>Total General Funds</b>	<b>92,501</b>	<b>119,754</b>	<b>98,557</b>	<b>71,513</b>	
<b>Breakdown of designated funds (Earmarked)</b>					
Development Fund	246,850	-	12,000	258,850	14
A417 Biodiversity (Management and Administration Fund)	31,050	2,250		28,800	1
<b>Total designated funds</b>	<b>277,900</b>	<b>2,250</b>	<b>12,000</b>	<b>287,650</b>	
<b>Year end total reserves</b>	<b>1,330,563</b>			<b>1,542,904</b>	

Comparison to Prior Year	2025/26 Actuals		2025/26 Forecast 2	2025/26 Original Budget* (*prior to FIPL, Capex, Access)		2024/25 Year-End	
	£	£		£	£	£	£
Restricted reserves		1,183,741	739,283		645,661		960,161
Designated funds (Earmarked)	287,650		249,750	77,750		277,900	
General fund	71,513		75,923	70,636		92,501	
Unrestricted reserves		359,163	325,673		148,386		370,401
<b>Total Reserves</b>		<b>1,542,904</b>	<b>1,064,956</b>		<b>794,047</b>		<b>1,330,563</b>
<i>Total available reserves (General Funds plus Development Fund) as % of the target (£180k)</i>							
		183.5%	165.4%		66.9%		188.5%

**Notes**

- Closing balance to cover remaining 28 years of Management payments to landowners (Cohort 1 landowners only). Management fees (site visits) plus contingency in A417 Biodiversity (Management and Administration Fund) within designated funds. Net expenditure of £8,483 reflects Cohort 1 landowners payments (Yr 2). Payment for site visits from Designated Reserve of £2,250 covering the cost of 5 visits at £450.
- We are continuing to spend the fund albeit slowly. It's a fund we hold in partnership with CPRE Gloucestershire with whom we share the cost of agreed projects 50:50.
- British Mountaineering Council (BMC) programme finished on 31 March 2025. Becky Jones sought and received an approval from the funder to use the remaining £5k in the BMC fund to support her and Nicole's time for all DEFRA follow-ups in the FY25/26 that can then support their salaries in the Wardens budget.
- This is a 3 year programme finishing in August 2027. In Year 1 (FY24/25), it was fully covered by DEFRA Revenue uplift. In Year 2 (FY25/26), we received £20k from Ernest Cook Trust in March 2026 and £8k from Creative Sustainability Lottery in January 2026. We are releasing funds from this reserve to cover Year 2 expenditure of £41,820. The remaining balance will be rolled forward to FY26/27 year.
- £124,964 received in May 25 towards the NLHF project. This will support a new Grants Coordinator role, increased grant making and youth opportunities. This is slightly offset by grants paid and overheads, giving net income of £96,108. £2,500 was transferred to the core as agreed with the funder.
- £2,500 interest agreed between core and Countryside Fund, in addition to regular donations.
- We are using this reserve slowly and aiming to spend in fully in FY26/27. £450 relates to a small project covered by DEFRA Capex.
- This includes underspend on Everyone's Evenlode project, Mark's SWC Biodiversity, habitat & landscape and earned income from Everyone's Evenlode. Earned income of £5,141 is being transferred to Water Restoration Fund reserve, underspend from Everyone's Evenlode need to be returned to funder and same with SWC Biodiversity, habitat & landscape underspend. The remaining balance will be returned to the funder in FY26/27 as agreed unless otherwise agreed.
- £181,426 is FIPL 25/26 underspend which will be deducted from 1st FIPL claim in FY26/27. Similarly FY24/25 underspend of £21,477 was deducted from FIPL 1st claim in FY25/26.
- As agreed, future surpluses of GCG will be moved into the General Fund. Remaining in the restricted GCG reserve will be a sum to cover six months of employee costs (£58k in FY25/26), equipment contingency (£5k - this has been reduced from £30k in FY24/25 due to extra capex spend on purchasing tools & equipment) and the residual Esmee Fairbairn funding (£7k), totalling c. £70k for 2025/26. Surplus of £40k is being moved to the Development Fund. £95,230 is a transfer of DEFRA Capex for GCG Capex projects (including capitalisation of some of the staff costs).
- More funds were received in FY25/26 and were all spent. The remaining fund is expected to be spent in FY26/27.
- Unfortunately we were still unable to spend this reserve. Discussions was halted over the winter due to the cluster facilitator being out of action for several months. We will pick up discussion early summer 2026. In the meantime, estate management at Badminton has changed opening up the potential to discuss lineside planting. This would be included in discussions with the cluster.
- This is 'core' surplus in FY25/26, see Income and Expenditure Summary (core) for further details.
- Despite Reforecast 2 suggesting General Funds 'top-up' is required from the Development Fund of £25k, we have managed to grow the Development Fund by £12k instead. The General Fund required to be within £70-75k to be compliant with our reserves policy. This is welcome news.

# I&E SUMMARY - CONSOLIDATED (FY)



Income and Expenditure	£			£	
	2025/26 MAR FY ACT	2025/26 MAR FY FCT2	2025/26 FY VAR	2025/26 MAR FY REVISED BUD	2025/26 FY VAR
DEFRA (Core)	529,744	529,744	-	529,745	(1)
Local Authority Contributions	162,002	162,002	-	162,002	-
DEFRA Project Funding	1,766,858	1,772,963	(6,105)	1,790,331	(23,473)
Natural England - National Trail	166,090	166,090	(0)	76,669	89,421
DEFRA Uplift - Capital Funding	329,212	571,745	(242,533)	571,745	(242,533)
DEFRA Uplift - Revenue Funding	-	-	-	-	-
<b>Total Funding</b>	<b>2,953,906</b>	<b>3,202,544</b>	<b>(248,639)</b>	<b>3,130,492</b>	<b>(176,586)</b>
Other Grants, Donations and Legacies	482,135	348,545	133,590	300,096	182,039
Course and Event Fees	925	1,075	(150)	900	25
Sponsorship	-	-	-	-	-
Interest Received	43,837	49,163	(5,326)	42,571	1,267
Other Income	213,354	204,263	9,091	232,024	(18,670)
<b>Total Generated Income</b>	<b>740,251</b>	<b>603,047</b>	<b>137,204</b>	<b>575,591</b>	<b>164,660</b>
<b>Total Income</b>	<b>3,694,157</b>	<b>3,805,591</b>	<b>(111,434)</b>	<b>3,706,083</b>	<b>(11,926)</b>
Grants Paid	(1,662,861)	(1,922,757)	259,896	(1,877,489)	214,628
<b>Total Grants Paid</b>	<b>(1,662,861)</b>	<b>(1,922,757)</b>	<b>259,896</b>	<b>(1,884,689)</b>	<b>221,828</b>
Payroll Costs	(1,014,321)	(1,061,679)	47,358	(1,095,441)	81,120
Car Allowance Employee and Volunteers	(48,777)	(45,631)	(3,146)	(42,616)	(6,162)
Insurance	(21,621)	(21,607)	(14)	(19,000)	(2,621)
Member Allowances	(22,119)	(22,252)	133	(20,146)	(1,973)
Rent and Rates	(37,078)	(30,721)	(6,357)	(37,600)	522
Utilities	(7,597)	(6,283)	(1,314)	(4,428)	(3,169)
Tools and Equipment and Furniture	(41,764)	(45,547)	3,783	(30,395)	(11,369)
IT Costs	(10,007)	(13,995)	3,988	(22,288)	12,281
Materials and Provisions	(7,901)	(11,442)	3,541	(12,909)	5,008
Consultants and Professional Fees	(29,440)	(52,472)	23,032	(29,273)	(167)
Contractors	(104,090)	(147,181)	43,091	(125,204)	21,114
Printing and Design	(23,028)	(33,845)	10,817	(31,878)	8,850
Vehicles	-	-	-	-	-
Other Costs	(122,425)	(98,004)	(24,422)	(92,126)	(30,299)
Contribution to Core Funding	-	(5,536)	5,536	-	-
<b>Total Overheads</b>	<b>(1,490,170)</b>	<b>(1,596,195)</b>	<b>106,025</b>	<b>(1,563,306)</b>	<b>73,136</b>
<b>Operating Surplus / (Deficit)</b>	<b>541,126</b>	<b>286,639</b>	<b>254,487</b>	<b>258,088</b>	<b>283,039</b>
<b>Capital Uplift Spend</b>	<b>(284,484)</b>	<b>(526,677)</b>	<b>242,193</b>	<b>(571,745)</b>	<b>287,261</b>
Capex costs in other p&L accounts	(44,302)	(45,183)	881	-	(44,302)
<b>Operating Surplus / (Deficit) after Capex</b>	<b>212,341</b>	<b>(285,221)</b>	<b>497,561</b>	<b>(313,657)</b>	<b>525,998</b>

## I&amp;E SUMMARY - CORE (FY)



Income and Expenditure	€			€	
	2025/26 MAR FY ACT	2025/26 MAR FY FCT2	2025/26 FY VAR	2025/26 MAR FY REVISED BUD	2025/26 FY VAR
DEFRA (Core)	529,744	529,744	-	529,745	(1)
Local Authority Contributions	162,002	162,002	-	162,002	-
DEFRA Project Funding	-	-	-	-	-
Natural England - National Trail	-	-	-	-	-
DEFRA Uplift - Capital Funding	329,212	571,745	(242,533)	571,745	(242,533)
DEFRA Uplift - Revenue Funding	-	-	-	-	-
<b>Total Core Funding</b>	<b>1,020,958</b>	<b>1,263,491</b>	<b>(242,533)</b>	<b>1,263,492</b>	<b>(242,534)</b>
Other Grants, Donations and Legacies	31,471	18,306	13,165	15,000	16,471
Course and Event Fees	-	-	-	-	-
Sponsorship	-	-	-	-	-
Interest Received	41,337	46,663	(5,326)	42,571	(1,233)
Other Income	8,170	7,342	827	2,905	5,265
<b>Total Generated Income</b>	<b>80,978</b>	<b>72,311</b>	<b>8,667</b>	<b>60,476</b>	<b>20,502</b>
<b>Total income</b>	<b>1,101,936</b>	<b>1,335,802</b>	<b>(233,866)</b>	<b>1,323,968</b>	<b>(222,032)</b>
Grants Paid	(1,050)	-	(1,050)	-	(1,050)
<b>Total Grants Paid</b>	<b>(1,050)</b>	<b>-</b>	<b>(1,050)</b>	<b>-</b>	<b>(1,050)</b>
Payroll Costs	(663,256)	(691,099)	27,843	(673,321)	10,066
Car Allowance Employee and Volunteers	(40,139)	(37,486)	(2,653)	(31,211)	(8,928)
Insurance	(21,621)	(21,607)	(14)	(19,000)	(2,621)
Member Allowances	(22,119)	(22,252)	133	(20,146)	(1,973)
Rent and Rates	(32,553)	(30,721)	(1,832)	(34,000)	1,447
Utilities	(6,697)	(5,383)	(1,314)	(3,360)	(3,337)
Tools and Equipment and Furniture	(14,304)	(10,947)	(3,356)	(6,280)	(8,024)
IT Costs	(7,733)	(12,280)	4,546	(19,607)	11,874
Materials and Provisions	(2,026)	(7,271)	5,245	(9,920)	7,894
Consultants and Professional Fees	(4,602)	(16,802)	12,200	(24,198)	19,596
Contractors	(7,107)	(7,012)	(95)	(4,080)	(3,027)
Printing and Design	(15,277)	(19,945)	4,668	(17,428)	2,151
Vehicles	-	-	-	-	-
Other Costs	(56,912)	(49,131)	(7,781)	(65,318)	8,406
Contribution to Core Funding	44,005	17,068	26,937	31,011	12,993
<b>Total Overheads</b>	<b>(847,834)</b>	<b>(912,360)</b>	<b>64,526</b>	<b>(894,350)</b>	<b>46,516</b>
<b>Operating Surplus / (Deficit)</b>	<b>253,052</b>	<b>423,442</b>	<b>(170,390)</b>	<b>429,618</b>	<b>(176,566)</b>
Capital Uplift Spend	(160,097)	(403,648)	243,550	(571,745)	411,648
Capex costs in other p&L accounts	(44,302)	(45,183)	881	-	(44,302)
<b>Operating Surplus / (Deficit) after Capex</b>	<b>48,653</b>	<b>(25,389)</b>	<b>74,042</b>	<b>(142,127)</b>	<b>190,780</b>

**MANAGEMENT COMMENTARY - VS REFORECAST 2****INCOME :**

**Overall £234k** below Reforecast 2, due to

a. **£242k lower DEFRA Capital Uplift** funding following deferral of the Marsden office lease and return of unspent uplift to DEFRA which is scheduled to be proportionally paid annually instead in the next 9 years.

b. **£5k interest received** under forecast, reflecting lower average balances and lower interest rates during the year.

**offset by**

c. **£13k increase in other grants, donations and legacies**, primary from income from Wardens activities not included at the time of Reforecast 2.

**GRANTS PAID**

**£1k** contribution to Gloucestershire Local Nature Partnership not included in Reforecast 2.

**OVERHEADS:**

**Overall total overheads £64.5k** under Reforecast 2, due to

**Payroll Costs: £28k** under forecast, due to reclassification of **£27k** staff costs to Capital Uplift Spend

**Other costs: £8k** over forecast, due mainly to **£3k** higher than expected Corporation Tax and minor operational variances.

**Contribution to Core Funding: £27k** over forecast due to

- more contribution from GCG resulting from better seed sales
- unforecast contributions from FiPL A&G and Admin due to the uncertainty of programme end date at the time of Reforecast 2.
- hosting Everyone Evenode

**Capital Uplift Spend** is broadly in line with forecast after taking into consideration of the returned capital income stated above.

**Operating Surplus after Capex** is **£74k** favourable.

## I&amp;E SUMMARY - RESTRICTED (FY)



Income and Expenditure	£	£	£	£	£
	2025/26	2025/26	2025/26	2025/26	2025/26
	MAR FY ACT	MAR FY FCT 2	FY VAR	MAR FY REVISED BUD	FY VAR
DEFRA (Core)	-	-	-	-	-
Local Authority Contributions	-	-	-	-	-
DEFRA Project Funding	1,766,858	1,772,963	(6,105)	1,790,331	(23,473)
Natural England - National Trail	166,090	166,090	(0)	76,669	89,421
DEFRA Uplift - Capital Funding	-	-	-	-	-
DEFRA Uplift - Revenue Funding	-	-	-	-	-
<b>Total Funding</b>	<b>1,932,948</b>	<b>1,939,053</b>	<b>(6,106)</b>	<b>1,867,000</b>	<b>65,948</b>
Other Grants, Donations and Legacies	450,664	330,239	120,424	285,096	165,567
Course and Event Fees	925	1,075	(150)	900	25
Sponsorship	-	-	-	-	-
Interest Received	2,500	2,500	-	-	2,500
Other Income	205,184	196,921	8,263	229,119	(23,934)
<b>Total Generated Income</b>	<b>659,273</b>	<b>530,735</b>	<b>128,538</b>	<b>515,115</b>	<b>144,158</b>
<b>Total Income</b>	<b>2,592,221</b>	<b>2,469,789</b>	<b>122,432</b>	<b>2,382,115</b>	<b>210,106</b>
Grants Paid	(1,661,811)	(1,922,757)	260,946	(1,877,489)	215,678
<b>Total Grants Paid</b>	<b>(1,661,811)</b>	<b>(1,922,757)</b>	<b>260,946</b>	<b>(1,884,689)</b>	<b>222,878</b>
Payroll Costs	(351,065)	(370,580)	19,515	(422,119)	71,054
Car Allowance Employee and Volunteers	(8,638)	(8,145)	(493)	(11,405)	2,767
Insurance	-	-	-	-	-
Member Allowances	-	-	-	-	-
Rent and Rates	(4,525)	-	(4,525)	(3,600)	(925)
Utilities	(900)	(900)	-	(1,068)	168
Tools and Equipment and Furniture	(27,460)	(34,600)	7,139	(24,115)	(3,345)
IT Costs	(2,274)	(1,716)	(559)	(2,681)	407
Materials and Provisions	(5,875)	(4,171)	(1,704)	(2,989)	(2,886)
Consultants and Professional Fees	(24,838)	(35,670)	10,832	(5,075)	(19,763)
Contractors	(96,983)	(140,169)	43,186	(121,124)	24,142
Printing and Design	(7,751)	(13,900)	6,149	(14,450)	6,699
Vehicles	-	-	-	-	-
Other Costs	(65,514)	(48,873)	(16,640)	(26,808)	(38,705)
Contribution to Core Funding	(44,005)	(22,604)	(21,401)	(31,011)	(12,993)
<b>Total Overheads</b>	<b>(642,336)</b>	<b>(683,835)</b>	<b>41,499</b>	<b>(668,956)</b>	<b>26,620</b>
<b>Operating Surplus / (Deficit)</b>	<b>288,074</b>	<b>(136,803)</b>	<b>424,877</b>	<b>(171,530)</b>	<b>459,605</b>
Capital Uplift Spend	(124,386)	(123,029)	(1,357)	(450)	(123,936)
<b>Operating Surplus / (Deficit) after Capex</b>	<b>163,688</b>	<b>(259,832)</b>	<b>423,520</b>	<b>(171,980)</b>	<b>335,668</b>

## MANAGEMENT COMMENTARY ACTUAL VS REFORECAST 2

**TOTAL INCOME:** Overall £122k favourable

**Defra Project Funding:** £6k under forecast due to Heritage Building and Project Fund over forecast, now project completed and fund fully exhausted.

**Natural England-National Trail:** in line with forecast.

**Other Grants, Donations & Legacies:** £120k over forecast due mainly to unforecast income including:

- £10k from Wild Oxfordshire's Gig Give fundraiser
- £20k additional grant from National Trails
- £100k grant for LEI Hampnet

**GRANTS PAID:** £261k under forecast, largely due to programme delivery timing

a. £134k of FIPL grant paid under forecast (total actual underspend £181k) reflecting late confirmation FIPL programme extension, reduced delivery capacity from staff vacancies, limited national reallocation options, and late -reported project underspends; one weather-delayed project moved into 2026/27 following the FIPL extension to March 2029.

b. £19k under forecast in Cotswold Way, mainly due to reclassification of feasibility study costs to Consultants and Professional Fees.

c. £196k of grants not paid in Champion project. Following Network Rail approval to expand scope, delivery paused over winter; discussions with partners are resuming, with additional lineside planting opportunities emerging from changes in estate management. Delivery is expected to progress in 2026/27.

**These underspends are partially offset by**

d. £9k GCG National Highway Biodiversity project due to reallocation from contractors

e. £27k DEFRA Access fund unforecast grants paid, but this fund fully spent following overhead savings.

f. £6k Countryside Fund unforecast grants paid for drystone walling stone at Leckhampton Hill.

g. £6k Caring for the Cotswolds unforecast grants paid for Headspace, Common Soil & The Campden Society.

h. £24k National Grid LEI unforecast grant paid.

**OVERHEADS:** Overall £41k favourable

**Payroll costs:** £20k under due to

a. £3k saving due to change in FIPL Team.

b. £16k GCG salaries costs reclassified as DEFRA Capital Uplift Spend.

**Tools & Equipment:** £7k under forecast due to warden tools capitalised under DEFRA Capital Uplift Spend.

**Consultant & Professional Fees:** £11k underspend mainly due to

a. £30k under forecast relating to unfilled Farming Engagement Officer role for FIPL programme.

b. £18k originally forecasted under grants paid for Cotswold Way feasibility study.

**Contractors:** £43k under forecast due to:

a. £9k GCG due to reallocation from Grants paid as stated above.

b. £18k Regen contractors costs

c. £13k DEFRA Access Fund (refer to above grants paid section.)

**Other Costs:** £17k over forecast mainly due to

a. £9k unforecasted on facilities hire for RAAP.

b. £5k for an one off major repair to GCG Land Rover.

d. £5k more recharge for Partnerships Lead than originally forecasted.

**Contribution to Core:** £21k over forecast due to:

£16k contributions from FIPL A&G and Admin not forecasted due to the uncertainty at the time of the Reforecast 2.



## BALANCE SHEET AS AT 31 MARCH 2026

Account	31-Mar-26	31-Mar-25	
<b>Fixed Assets</b>			
<b>Tangible Assets</b>			
Investments	95,709	93,796	
Investments - Unity Trust	2,003,996	1,790,346	
Vehicles & Plant			
<b>Total Tangible Assets</b>	<b>2,099,705</b>	<b>1,884,142</b>	
<b>Total Fixed Assets</b>	<b>2,099,705</b>	<b>1,884,142</b>	
<b>Current Assets</b>			
<b>Cash at bank and in hand</b>			
Lloyds Commercial Call Account	453,472	285	
Lloyds Electronic Tariff Account	241,615	242,340	
PayPal Info@		2	
Wardens Bank Accounts	25,127	24,036	
<b>Total Cash at bank and in hand</b>	<b>720,213</b>	<b>266,663</b>	
Debtors Control Account	165,101	441,419	
Prepayments	15,548	1,680	
Sundry Debtors - Year End Accruals	141,419	63,845	
Rent deposit	8,160	2,160	
<b>Total Current Assets</b>	<b>1,050,441</b>	<b>775,766</b>	
<b>Creditors: amounts falling due within one year</b>			
Business Credit Cards	3,991	3,260	
Creditors Control Account	1,266,915	1,239,918	
Receipts in Advance (RIA)	218,094	51,044	
Sundry Creditors - Year End Accruals	118,241	35,124	
<b>Total Creditors: amounts falling due within one year</b>	<b>1,607,242</b>	<b>1,329,345</b>	1329329
<b>Net Current Assets (Liabilities)</b>	<b>(556,801)</b>	<b>(553,579)</b>	
<b>Total Assets less Current Liabilities</b>	<b>1,542,904</b>	<b>1,330,563</b>	
<b>Creditors: amounts falling due after more than one year</b>			
<b>Net Assets</b>	<b>1,542,904</b>	<b>1,330,563</b>	
<b>Capital and Reserves</b>			
A417 Designated Funds - BNG	383,687	392,170	Restricted
A417 Biodiversity - Surveys & Contingency Fund	28,800	31,050	Designated
Ash Dieback fund	1,216	1,216	Restricted
British Mountaineering Council Fund	-	5,154	Restricted
Caring for the Cotswolds Fund	118,582	24,974	Restricted
Countryside Fund	46,569	43,066	Restricted
Current Year Earnings	212,341	85,793	General
Dark Skies Fund	853	853	Restricted
Development Fund	258,850	246,850	Designated
FiPL Reserve	181,426	21,477	Restricted
Landscape Connections Fund	-	-	Restricted
Smarter Water Catchment Projects (formerly EE)	22,667	27,292	Restricted
Glorious Cotswold Grasslands Fund	71,536	73,520	Restricted
National Grid LEI Fund	75,543	75,543	Restricted
Outdoor Learning Officer Fund	56,973	70,522	Restricted
Rail Corridor Enhancement Projects Fund	193,694	199,996	Restricted
Regen Reserve	(7,215)	343	Restricted
Water Restoration Fund	13,085	-	Restricted
Wardens Fund	25,127	24,036	Restricted
Working Balance	(140,827)	6,708	General
<b>Total Capital and Reserves</b>	<b>1,542,904</b>	<b>1,330,563</b>	